

First ICB Mutual Fund
Statement of Financial Position as at September 30, 2014

Particulars	Amount in Taka	
	30-Sep-2014	June 30, 2014
Assets		
Investments at Cost	185,429,885	174,396,972
Cash at Bank	33,580,838	46,924,063
Dividend Receivable	2,591,158	8,346,516
Share Application Money	1,000,000	1,496,800
Other Assets	75,000	-
Total Aseets	222,676,880	231,164,351
Liabilities		
Accrued Expenses	50,996	50,996
Unclaimed Dividend	60,589,981	44,610,616
Provision for loss on value of investments	32,851,762	12,851,762
Provision for possible fluctuation of price of investments	16,500,000	16,500,000
Provision for dividend receivable	42,500	42,500
Other Liabilities	4,963,880	2,905,686
Total Liabilities	114,999,120	76,961,560
Net Assets	107,677,761	154,202,791
Net assets consists of:		
Capital Fund	7,500,000	7,500,000
General Reserve	1,273,627	1,273,627
Distributable Income	98,904,134	145,429,164
	107,677,761	154,202,791
Net Asset Value (NAV) per share		
Net assets-at cost	188,115,000	154,185,000
Net assets-at market value	1,224,742,500	1,162,575,000
Share of capital stock outstanding	750,000	750,000
Net asset value-at cost	250.82	205.58
Net asset value-at market value	1,632.99	1,550.10

First ICB Mutual Fund
Statement of Comprehensive Income for the First quarter ended 30 September, 2014

Particulars	Amount in Taka	
	30-Sep-2014	30-Sep-2013
Income		
Dividend earned	3,832,110	2,055,586
Interest on bank deposits	75,000	346,000
Net realized gain on investment	31,883,913	16,931,148
Others	-	
Total Income	35,791,023	19,332,734
Expenses		
Staff expenses	-	198,632
Management remuneration	1,956,742	18,750
Custodian Fee	148,162	-
Listing fee	5,000	5,000
Audit fee	3,500	3,625
Postage & Stamps	1,390	2,372
Printing & Stationery	19,500	25,688
Interest on current account with ICB	-	-
Bank charges	4,593	7,795
Others	177,167	178,642
	2,316,054	440,503
Income before Provision	33,474,969	18,892,231
Provision:		
for loss on value investments	20,000,000	7,500,000
	20,000,000	7,500,000
Net Income for the quarter	13,474,969	11,392,231
Undistributed Income from previous year	85,429,165	68,785,237
Distributable income carried to balance sheet	98,904,134	80,177,468
Earnings per certificate during the quarter	17.97	15.19

First ICB Mutual Fund
Statement of Cash Flow for the First Quarter ended September 30, 2014

Particulars	Amount in Taka	
	30-Sep-2014	30-Sep-2013
Cash flows from operating activities		
Net Income before provision	33,474,969	18,892,231
Increase /(Decrease) in operating assets and liabilities :		
Share Application Money	496,800	10,000,000
		-
Other Liabilities	2,058,195	2,130,296
Sale/(Purchase) of Marketable Investments	(11,032,913)	(346,000)
Dividend Receivable	5,755,358	-
Accrued Expenses	-	21,102,767
Other Assets	(75,000)	-
Net cash inflows from operating activities	<u>30,677,409</u>	<u>55,463,458</u>
Cash flows from financing activities:		
Dividend paid	(44,020,635)	(35,008,425)
Tax at source paid	-	-
Net cash used in financing activities	<u>(44,020,635)</u>	<u>(35,008,425)</u>
Net increase/(Decrease) in Cash and cash equivalents	(13,343,226)	20,455,033
Cash and cash equivalents at beginning of the quarter	46,924,063	19,789,771
Cash and cash equivalents at end of the quarter	<u>33,580,838</u>	<u>40,244,803</u>

First ICB Mutual Fund
Statement of Changes in Equity for the First quarter ended September 30, 2014

Particulars	Capital Fund	General Reserve	Distributable Income	Total
Balance as at July 01, 2013	7,500,000	1,273,627	121,285,237	130,058,864
Net income for the quarter	-	-	11,392,231	11,392,231
Dividend	-	-	(52,500,000)	(52,500,000)
Balance as at Sep 30, 2013	7,500,000	1,273,627	80,177,468	88,951,095
Balance as at July 01, 2014	7,500,000	1,273,627	145,429,164	154,202,791
Net income for the quarter	-	-	13,474,969	13,474,969
Dividend	-	-	(60,000,000)	(60,000,000)
Balance as at Sep 30, 2014	7,500,000	1,273,627	98,904,134	107,677,761

Second ICB Mutual Fund
Statement of Financial Position as at September 30, 2014

	Amount in Taka	
	30-Sep-2014	June 30, 2014
Assets :		
Investments at Cost	112,498,923	115,486,948
Cash at Bank	8,779,991	7,850,985
Dividend and Interest Receivable	757,644	1,131,673
Receivable Instalments of Investments	856,329	856,329
Share Application Money	1,000,000	1,496,800
Total Assets	123,892,886	126,822,735
Liabilities :		
Accrued Expenses	41,258	41,258
Unclaimed Dividend	17,457,029	12,671,765
Provision for Loss on value of investments	19,065,723	16,565,723
Provision for possible fluctuation of investment	39,104,000	39,104,000
Provision for dividend & interest receivable	414,164	489,164
Other Liabilities	3,025,116	1,324,554
Total Liabilities	79,107,289	70,196,463
Net Assets	44,785,597	56,626,272
Net assets consists of:		
Capital Fund	5,000,000	5,000,000
General Reserve	670,588	670,588
Distributable Income	39,115,009	50,955,684
	44,785,597	56,626,272
Net Asset Value (NAV) per share :		
Net assets-at cost	66,360,000	56,605,000
Net assets-at market value	183,480,000	153,605,000
Share of capital stock outstanding	500,000	500,000
Net asset value-at cost	132.72	113.21
Net asset value-at market value	366.96	307.21

Second ICB Mutual Fund

Statement of Comprehensive Income for the First quarter ended 30 September, 2014

	Amount in Taka	
	30-Sep-2014	30-Sep-2013
Income:		
Dividend and Interest	2,043,986	802,831
Interest on Bank Deposits	75,000	313,000
Net realized gain on Investment	9,137,095	10,636,784
Prior Year Adjustment	-	-
Others	-	-
	11,256,081	11,752,615
Expenses:		
Staff Expenses	-	198,632
Management Fee	436,187	12,500
Custodian Fee	27,535	-
Listing Fee	5,000	5,000
Audit Fee	3,500	3,625
Postage & Stamps	1,390	2,372
Printing & Stationery	19,500	10,688
Interest on Current Account with ICB	-	-
Bank Charges	4,850	8,143
Others	98,794	75,033
	596,755	315,992
Income before Provision	10,659,325	11,436,623
Provision:		
Provision for Loss on value of investments	2,500,000	3,500,000
	2,500,000	3,500,000
Net Income for the quarter	8,159,325	7,936,623
Undistributed Income from previous year	30,955,684	26,320,576
Distributable income carried to balance sheet	39,115,009	34,257,199
Earning per certificate during the quarter	16.32	15.87

Second ICB Mutual Fund
Statement of Cash Flow for the First Quarter ended September 30, 2014

	Amount in Taka	
	30-Sep-2014	30-Sep-2013
Cash Flows from Operating Activities:		
Net Income before provision	10,659,325	11,436,623
Adjustment for:		
Share Application Money	496,800	10,000,000
Dividend and Interest Receivable	374,029	322,999
Interest Receivable on Term Deposit	-	(313,000)
Provision for dividend & interest receivable	(75,000)	
Other Liabilities	1,700,562	72,384
Sale/(Purchase) of Marketable Investments (net)	2,988,025	1,553,883
Accrued Expenses	-	-
Net Cash inflows from operating activities	16,143,742	23,072,890
Cash Flows from financing Activities:		
Dividend Paid	(15,214,736)	(12,661,693)
Tax at Sources paid	-	
Net Cash Outflows from financing Activities	(15,214,736)	(12,661,693)
Net Increase/(Decrease) in Cash	929,006	10,411,197
Cash and cash equivalents at beginning of the quarter	7,850,985	8,518,884
Cash and cash equivalents at end of the quarter	8,779,991	18,930,081

Second ICB Mutual Fund
Statement of Changes in Equity for the First quarter ended September 30, 2014

Particulars	Capital Fund	General Reserve	Distributable Income	Total
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Balance as at July 01, 2013	5,000,000	670,588	45,070,576	50,741,164
Net income for the quarter	-	-	7,936,623	7,936,623
Dividend	-	-	(18,750,000)	(18,750,000)
Balance as at Sep 30, 2013	5,000,000	670,588	34,257,199	39,927,787

Balance as at July 01, 2014	5,000,000	670,588	50,955,684	56,626,272
Net income for the quarter	-	-	8,159,325	8,159,325
Dividend	-	-	(20,000,000)	(20,000,000)
Balance as at Sep 30, 2014	5,000,000	670,588	39,115,009	44,785,597

Third ICB Mutual Fund
Statement of Financial Position as at September 30, 2014

Particulars	Amount in Taka	
	30-Sep-2014	June 30, 2014
Assets		
Investments at Cost	132,386,066	134,645,973
Cash at Bank	11,622,646	9,934,877
Installments receivable on debenture	106,541	106,541
Dividend and Interest on debenture receivable	497,009	1,042,490
Share Application Money	1,000,000	1,496,800
Interest receivable on term deposit	-	-
Total Assets	145,612,262	147,226,681
Liabilities		
Accrued Expenses	44,827	44,827
Unclaimed Dividend	21,000,990	14,485,195
Provision for loss on value of investments	16,367,991	16,367,991
Provision for possible fluctuation of price of investments	42,552,000	36,552,000
Provision for dividend & interest on debenture receivable	109,184	209,184
Other Liabilities	5,711,948	3,535,538
Total Liabilities	85,786,940	71,194,735
Net Assets	59,825,323	76,031,946
Net assets consists of:		
Capital Fund	10,000,000	10,000,000
General Reserve	386,865	386,865
Distributable Income	49,438,458	65,645,081
	59,825,323	76,031,946
Net Asset Value (NAV) per share		
Net assets-at cost	90,170,000	76,010,000
Net assets-at market value	373,200,000	326,650,000
Share of capital stock outstanding	1,000,000	1,000,000
Net asset value-at cost	90.17	76.01
Net asset value-at market value	373.20	326.65

Third ICB Mutual Fund
Statement of Comprehensive Income for the First quarter ended 30 September, 2014

Particulars	Amount in Taka	
	30-Sep-2014	30-Sep-2013
Income		
Dividend and Interest	2,297,727	672,668
Interest on bank deposits	100,000	282,000
Net realized gain on investment	13,412,043	11,370,105
Others	-	
Total Income	15,809,770	12,324,773
Expense		
Staff Expenses	-	198,632
Management Fee	827,728	25,000
Custodian Fee	49,740	-
Listing Fee	5,000	5,000
Audit Fee	3,500	3,625
Postage & Stamps	1,390	2,372
Printing & Stationery	19,501	10,831
Interest on Current A/C with ICB	-	-
Bank charges	4,275	8,921
Others	105,261	76,722
	1,016,394	331,103
Income before Provision	14,793,376	11,993,670
Provision:		
for loss on value of investments	6,000,000	4,000,000
for possible fluctuation of price of investments	-	-
	6,000,000	4,000,000
Net Income for the quarter	8,793,376	7,993,670
Undistributed Income from previous year	40,645,082	37,549,984
Distributable income carried to balance sheet	49,438,458	45,543,654
Earnings per certificate during the quarter	8.79	7.99

Third ICB Mutual Fund
Statement of Cash Flow for the First Quarter ended September 30, 2014

Particulars	Amount in Taka	
	30-Sep-2014	30-Sep-2013
Cash flows from operating activities:		
Net Income before provision	14,793,376	11,993,670
Increase /(Decrease) in operating assets and liabilities :		
Share Application Money	496,800	10,000,000
Dividend and Interest on debenture Receivable	545,481	339,223
Provision for dividend & interest on debenture receivable	(100,000)	-
Other Liabilities	2,176,410	320,035
Accrued Expenses	-	-
Others Assets	-	(282,000)
Sale/(Purchase) of Marketable Investments	2,259,907	1,032,189
Net Cash inflows from operating activities	<u>20,171,974</u>	<u>23,403,117</u>
Cash flows from financing activities:		
Dividend Paid	(18,484,205)	(16,616,994)
Tax at source paid	-	-
Net cash flows used in financing activities	<u>(18,484,205)</u>	<u>(16,616,994)</u>
Net increase/(Decrease) in Cash and cash equivalents	1,687,769	6,786,123
Cash and cash equivalents at beginning of the quarter	9,934,877	16,280,942
Cash and cash equivalents at end of the quarter	<u>11,622,646</u>	<u>23,067,065</u>

Third ICB Mutual Fund

Statement of Changes in Equity for the First quarter ended September 30, 2014

Particulars	Capital Fund	General Reserve	Distributable Income	Total
Balance as at July 01, 2013	10,000,000	386,865	61,549,984	71,936,849
Net income for the quarter	-	-	7,993,670	7,993,670
Dividend	-	-	(24,000,000)	(24,000,000)
Balance as at Sep 30, 2013	10,000,000	386,865	45,543,654	55,930,519
Balance as at July 01, 2014	10,000,000	386,865	65,645,081	76,031,946
Net income for the quarter	-	-	8,793,376	8,793,376
Dividend			(25,000,000)	(25,000,000)
Balance as at Sep 30, 2014	10,000,000	386,865	49,438,458	59,825,323

Fourth ICB Mutual Fund
Statement of Financial Position as at September 30, 2014

	Amount
	30-Sep-2014
Assets	
Investments at Cost	149,812,319
Cash at Bank	14,499,809
Dividend and Interest Receivable	642,918
Receivable Instalments of Investments	367,277
Share Application Money	1,000,000
Other Receivables	-
Total Assets	166,322,323
Liabilities	
Accrued Expenses	42,265
Unclaimed Dividend	15,661,938
Provision for dividend & interest receivable	83,017
Provision for Loss on value of investments	11,324,230
Provision for possible fluctuation of investment	66,020,000
Other Liabilities	2,821,076
Total Liabilities	95,952,526
Net Assets	70,369,797
Net assets consists of:	
Capital Fund	10,000,000
General Reserve	911,085
Distributable Income	59,458,712
	70,369,797
Net Asset Value (NAV) per share :	
Net assets-at cost	94,590,000
Net assets-at market value	338,990,000
Share of capital stock outstanding	1,000,000
Net asset value-at cost	94.59
Net asset value-at market value	338.99

Fourth ICB Mutual Fund
Statement of Comprehensive Income for the First quarter ended 30 September,

	Amount
	30-Sep-2014
Income	
Dividend and Interest	2,687,117
Interest on Bank Deposits	100,000
Net realized gain on Investment	7,108,712
Others	-
	9,895,829
Expenses	
Staff Expenses	-
Management Fee	765,296
Custodian Fee	46,715
Listing Fee	5,000
Audit Fee	3,500
Postage & Stamps	1,390
Printing & Stationery	19,500
Interest on Current Account with ICB	-
Bank Charges	4,850
Others	90,263
	936,514
Income before Provision	8,959,315
Provision:	
Provision for Loss on value of investments	-
	-
Net income for the quarter	8,959,315
Undistributed Income from previous year	50,499,398
Distributable income carried to balance sheet	59,458,712
Earning per certificate during the quarter	8.96

Fourth ICB Mutual Fund
Statement of Cash Flow for the First Quarter ended September 30, 2014

	Amount
	30-Sep-2014
Cash Flows from Operating Activities:	
Net Income before provision	8,959,315
Adjustment for:	
Share Application Money	496,800
Dividend and Interest Receivable	637,623
Provision for dividend & interest receivable	(100,000)
Other Liabilities	2,051,610
Accrued Expenses	-
Sale/(Purchase) of Marketable Investments (net)	(1,252,562)
Others assets	-
	-
Net Cash inflows from operating activities	10,792,786
Cash Flows from financing Activities:	
Dividend Paid	(19,837,325)
Tax paid	-
Net Cash Outflows from financing Activities	(19,837,325)
Net Increase/(Decrease) in Cash	(9,044,539)
Cash and cash equivalents at beginning of the quarter	23,544,348
Cash and cash equivalents at end of the quarter	14,499,809

in Taka
30-Jun-2014

148,559,757
23,544,348
1,280,541
367,277
1,496,800
-
175,248,723

42,265
10,499,263
183,017
11,324,230
66,020,000
769,466
88,838,241
86,410,482

10,000,000
911,085
75,499,398
86,410,482

86,390,000
299,290,000
1,000,000
86.39
299.29

2014

in Taka
30-Sep-2013

944,095
549,000
11,636,621
13,129,716

198,632
25,000
-
5,000
3,625
2,372
10,688
-
10,906
73,234
329,455

12,800,261

4,000,000
4,000,000

8,800,261
42,332,041
51,132,302

8.80

in Taka
30-Sep-2013

12,800,261
10,000,000
574,373
-
630,577
-
532,179
(473,377)
-
24,064,013

(17,121,166)
-
(17,121,166)
6,942,847
32,786,827
39,729,675

Fourth ICB Mutual Fund
Statement of Changes in Equity for the First quarter ended September 30, 2014

Particulars	Capital Fund	General Reserve	Distributable Income	Total
Balance as at July 01, 2013	10,000,000	911,085	66,332,041	77,243,126
Net income for the quarter	-	-	8,800,261	8,800,261
Dividend	-	-	(24,000,000)	(24,000,000)
Balance as at Sep 30, 2013	10,000,000	911,085	51,132,302	62,043,387
Balance as at July 01, 2014	10,000,000	911,086	75,499,398	86,410,482
Net income for the quarter	-	-	8,959,315	8,959,315
Dividend	-	-	(25,000,000)	(25,000,000)
Balance as at Sep 30, 2014	10,000,000	911,086	59,458,712	70,369,797

Fifth ICB Mutual Fund
Statement of Financial Position as at September 30, 2014

Particulars	Amount in Taka	
	30-Sep-2014	June 30, 2014
Assets		
Investments at cost	192,119,448	192,638,824
Cash at Bank	30,846,814	34,962,231
Installments receivable on debenture	1,103,918	1,103,918
Dividend and Interest on Debenture Receivable	2,134,129	2,134,129
Share Application Money	1,000,000	1,496,800
Other Assets	2,400,534	-
Total Assets	229,604,843	232,335,902
Liabilities		
Accrued Expenses	51,084	51,084
Unclaimed Dividend	23,935,206	16,635,820
Provision for dividend & interest on debenture receivable	537,676	537,676
Provision for loss on value of investments	40,089,989	28,089,989
Provision for possible fluctuation of price of investments	87,477,000	87,477,000
Other Liabilities	6,409,501	2,006,277
Total Liabilities	158,500,457	134,797,846
Net Assets	71,104,386	97,538,056
Net assets consists of:		
Capital Fund	15,000,000	15,000,000
General Reserve	1,419,231	1,419,231
Distributable Income	54,685,155	81,118,825
	71,104,386	97,538,056
Net Asset Value (NAV) per share		
Net assets-at cost	114,480,000	97,515,000
Net assets-at market value	418,995,000	381,735,000
Share of capital stock outstanding	1,500,000	1,500,000
Net asset value-at cost	76.32	65.01
Net asset value-at market value	279.33	254.49

Fifth ICB Mutual Fund
Statement of Comprehensive Income for the First quarter ended 30 September, 2014

Particulars	Amount in Taka	
	30-Sep-2014	30-Sep-2013
Income		
Dividend and Interest on debenture	4,798,043	1,499,399
Interest on Bank Deposits	100,000	743,000
Net realized gain on investment	15,532,684	4,492,651
Other Income	-	
Total Income	20,430,727	6,735,050
Expenses		
Staff expenses	-	198,632
Management Fee	906,556	37,500
Custodian Fee	59,316	-
Listing Fee	7,500	7,500
Audit Fee	3,500	3,625
Postage & Stamps	1,390	2,372
Printing & Stationery	19,500	10,688
Interest on Current Account with ICB	-	-
Bank Charges	4,850	9,483
Others	111,785	45,931
	1,114,397	315,731
Income before Provision	19,316,330	6,419,319
Provision:		
for loss on value of investments	12,000,000	-
	12,000,000	-
Net income for the quarter	7,316,330	6,419,319
Undistributed Income from previous year	47,368,825	40,185,809
Distributable income carried to balance sheet	54,685,155	46,605,128
Earning per certificate during the quarter	4.88	4.28

Fifth ICB Mutual Fund
Statement of Cash Flow for the First Quarter ended September 30, 2014

Particulars	Amount in Taka	
	30-Sep-2014	30-Sep-2013
Cash flows from operating activities:		
Net Income before provision	19,316,330	6,419,320
Increase /(Decrease) in operating assets and liabilities :		
Share Application Money	496,800	10,000,000
Dividend and Interest on debenture Receivable	-	808,081
Other Liabilities	4,403,224	(511,799)
Other Assets	(2,400,534)	(2,585,141)
Accrued Expenses	-	-
Sale/(Purchase) of Marketable Investments	519,376	463,639
Net Cash inflows from operating activities	<u>22,335,196</u>	<u>14,594,100</u>
Cash Flows from financing activities:		
Dividend Paid	(26,450,614)	(21,050,400)
Tax at source paid	-	-
Net cash used in financing activities	<u>(26,450,614)</u>	<u>(21,050,400)</u>
Net increase/ decrease in cash & cash equivalents	(4,115,417)	(6,456,300)
Cash and cash equivalents at beginning of the quarter	34,962,231	50,956,102
Cash and cash equivalents at end of the quarter	<u>30,846,814</u>	<u>44,499,802</u>

Fifth ICB Mutual Fund

Statement of Changes in Equity for the First quarter ended September 30, 2014

Particulars	Capital Fund	General Reserve	Distributable Income	Total
Balance as at July 01, 2013	15,000,000	1,419,231	70,185,809	86,605,040
Net income for the quarter	-	-	6,419,320	6,419,320
Dividend	-	-	(30,000,000)	(30,000,000)
Balance as at Sep 30, 2013	15,000,000	1,419,231	46,605,129	63,024,360
Balance as at July 01, 2014	15,000,000	1,419,231	81,118,825	97,538,056
Net income for the quarter	-	-	7,316,330	7,316,330
Dividend	-	-	(33,750,000)	(33,750,000)
Balance as at Sep 30, 2014	15,000,000	1,419,231	54,685,155	71,104,386

Sixth ICB Mutual Fund
Statement of Financial Position as at September 30, 2014

	Amount in Taka	
	30-Sep-2014	June 30, 2014
Assets		
Investments at Cost	224,105,966	231,033,270
Cash at Bank	17,045,200	25,943,301
Dividend and Interest Receivable	3,407,506	3,835,779
Receivable Instalments of Investments	5,672,417	5,672,417
Share Application Money	1,000,000	1,496,800
Other Receivable	-	-
Total Assets	251,231,089	267,981,567
Liabilities		
Accrued Expenses	48,213	48,213
Unclaimed Dividend	46,344,056	34,188,446
Provision for dividend & interest receivable	2,471,675	2,621,675
Provision for Loss on value of investments	53,355,673	52,355,673
Provision for possible fluctuation of investment	13,863,000	13,863,000
Other Liabilities	9,903,425	5,202,952
Total Liabilities	125,986,042	108,279,960
Net Assets	125,245,046	159,701,607
Net assets consists of:		
Capital Fund	50,000,000	50,000,000
General Reserve	870,897	870,897
Distributable Income	74,374,149	108,830,710
	125,245,046	159,701,607
Net Asset Value (NAV) per share :		
Net assets-at cost	181,250,000	159,750,000
Net assets-at market value	374,450,000	339,600,000
Share of capital stock outstanding	5,000,000	5,000,000
Net asset value-at cost	36.25	31.95
Net asset value-at market value	74.89	67.92

Sixth ICB Mutual Fund
Statement of Comprehensive Income for the First quarter ended 30 September, 2014

	Amount in Taka	
	30-Sep-2014	30-Sep-2013
Income		
Dividend and Interest	4,451,277	1,607,192
Interest on Bank Deposits	661,667	394,000
Net realized gain on Investment	19,983,516	24,015,780
Others	-	
	25,096,460	26,016,973
Expenses		
Staff Expenses	-	198,632
Management Fee	3,318,580	125,000
Custodian Fee	50,771	-
Listing Fee	15,000	15,000
Audit Fee	3,500	3,625
Postage & Stamps	1,390	2,372
Printing & Stationery	19,500	10,688
Interest on Current Account with ICB	-	-
Bank Charges	4,869	10,639
Others	139,397	175,176
	3,553,007	541,130
Income before Provision	21,543,453	25,475,842
Provision:		
Provision for Loss on value of investments	1,000,000	6,000,000
Provision for possible fluctuation of investment	-	-
	1,000,000	6,000,000
Net income for the quarter	20,543,453	19,475,842
Undistributed Income from previous year	53,830,696	50,135,227
Distributable income carried to balance sheet	74,374,149	69,611,069
Earning per certificate during the quarter	4.11	3.90

Sixth ICB Mutual Fund
Statement of Cash Flow for the First Quarter ended September 30, 2014

	Amount in Taka	
	30-Sep-2014	30-Sep-2013
Cash Flows from operating Activities:		
Net Income before provision	21,543,453	25,475,842
Adjustment for:		
Share Application Money	496,800	10,000,000
Dividend and Interest Receivable	428,273	840,466
Provision for dividend & interest receivable	(150,000)	
Other Liabilities	4,700,473	(170,400)
Other Assets	-	(394,000)
Accrued Expenses	-	-
Sale/(Purchase) of Marketable Investments (net)	6,927,290	13,171,430
Net Cash inflows from operating activities	33,946,289	48,923,338
Cash Flows from financing Activities:		
Dividend Paid	(42,844,390)	(34,827,025)
Tax at Sources	-	-
Net Cash Flows from financing Activities:	(42,844,390)	(34,827,025)
Net Increase/(Decrease) in Cash	(8,898,101)	14,096,313
Cash and cash equivalents at beginning of the quarter	25,943,301	30,926,335
Cash and cash equivalents at end of the quarter	17,045,200	45,022,648

Sixth ICB Mutual Fund
Statement of Changes in Equity for the First quarter ended September 30, 2014

Particulars	Capital Fund	General Reserve	Distributable Income	Total
Balance as at July 01, 2013	50,000,000	870,897	102,635,227	153,506,124
Net income for the quarter	-	-	19,475,842	19,475,842
Dividend	-	-	(52,500,000)	(52,500,000)
Balance as at Sep 30, 2013	50,000,000	870,897	69,611,069	120,481,966
Balance as at July 01, 2014	50,000,000	870,897	108,830,710	159,701,607
Net income for the quarter	-	-	20,543,453	20,543,453
Dividend	-	-	(55,000,000)	(55,000,000)
Balance as at Sep 30, 2014	50,000,000	870,897	74,374,149	125,245,046

Seventh ICB Mutual Fund
Statement of Financial Position as at September 30, 2014

Particulars	Amount in Taka	
	30-Sep-2014	June 30, 2014
Assets		
Investments at Cost	265,736,801	260,905,314
Cash at Bank	28,540,308	48,792,360
Installments receivable on investment	6,855,310	6,855,310
Dividend and Interest on Debenture Receivable	2,603,689	2,740,976
Share Application Money	1,000,000	1,496,800
Interest receivable on term deposit	-	-
Total Assets	304,736,108	320,790,760
Liabilities		
Accrued Expenses	42,207	42,207
Unclaimed Dividend	16,048,344	8,086,211
Provision for dividend & interest on debenture receivable	2,988,013	3,238,013
Provision for loss on value of investments	59,216,708	55,216,708
Provision for possible fluctuation of price of investments	106,344,000	106,344,000
Other Liabilities	20,851,683	16,003,112
Total Liabilities	205,490,956	188,930,251
Net Assets	99,245,152	131,860,509
Net assets consists of:		
Capital Fund	30,000,000	30,000,000
General Reserve	16,039	16,039
Distributable Income	69,229,113	101,844,470
	99,245,152	131,860,509
Net Asset Value (NAV) per share		
Net assets-at cost	142,380,000	131,850,000
Net assets-at market value	394,080,000	347,790,000
Share of capital stock outstanding	3,000,000	3,000,000
Net asset value-at cost	47.46	43.95
Net asset value-at market value	131.36	115.93

Seventh ICB Mutual Fund
Statement of Comprehensive Income for the First quarter ended 30 September, 2014

Particulars	Amount in Taka	
	30-Sep-2014	30-Sep-2013
Income		
Dividend and Interest	4,745,241	1,110,138
Interest on Bank Deposits	250,000	1,044,000
Net realized gain on Investment	8,995,088	4,048,441
Others	-	
Total Income	<u>13,990,329</u>	<u>6,202,579</u>
Expenses		
Staff Expenses	-	198,632
Management Fee	3,405,024	75,000
Custodian Fee	60,624	-
Listing Fee	10,000	10,000
Audit Fee	3,500	3,625
Postage & Stamps	1,390	2,372
Printing & Stationery	19,500	10,688
Interest on Current Account with ICB	-	-
Bank Charges	4,706	11,875
Others	100,942	42,604
	<u>3,605,685</u>	<u>354,796</u>
Income before Provision	<u>10,384,643</u>	<u>5,847,783</u>
Provision:		
for loss on value of investments	4,000,000	-
	<u>4,000,000</u>	<u>-</u>
Net income for the quarter	<u>6,384,643</u>	<u>5,847,783</u>
Undistributed Income from previous year	62,844,470	53,602,603
Distributable income carried to balance sheet	<u>69,229,113</u>	<u>59,450,386</u>
Earnings per certificate during the quarter	<u>2.13</u>	<u>1.95</u>

Seventh ICB Mutual Fund
Statement of Cash Flow for the First Quarter ended September 30, 2014

Particulars	Amount in Taka	
	30-Sep-2014	30-Sep-2013
Cash flows from operating activities:		
Net Income before provision	10,384,643	5,847,785
Increase / (Decrease) in operating assets and liabilities:		
Share Application Money	496,800	10,000,000
Dividend and Interest on debenture Receivable	137,287	823,542
Provision for dividend & interest on debenture receivable	(250,000)	-
Other Liabilities	4,848,572	(1,869,430)
Other Assets	-	(1,044,000)
Accrued Expenses	-	-
Sale/(Purchase) of Marketable Investments	(4,831,488)	394,918
	-	-
Net Cash inflows from operating activities	10,785,814	14,152,816
Cash flows from financing activities:		
Dividend Paid	(31,037,867)	(24,141,092)
Tax at source paid	-	-
Net Cash used in financing activities	(31,037,867)	(24,141,092)
Net increase/ decrease in cash & cash equivalents	(20,252,053)	(9,988,276)
Cash and cash equivalents at beginning of the quarter	48,792,360	72,534,820
Cash and cash equivalents at end of the quarter	28,540,308	62,546,544

Seventh ICB Mutual Fund

Statement of Changes in Equity for the First quarter ended September 30, 2014

Particulars	Capital Fund	General Reserve	Distributable Income	Total
Balance as at July 01, 2013	30,000,000	16,039	89,602,603	119,618,642
Net income for the quarter	-	-	5,847,785	5,847,785
Dividend	-	-	(36,000,000)	(36,000,000)
Balance as at Sep 30, 2013	30,000,000	16,039	59,450,388	89,466,427

Balance as at July 01, 2014	30,000,000	16,039	101,844,470	131,860,509
Net income for the quarter	-	-	6,384,643	6,384,643
Dividend			(39,000,000)	(39,000,000)
Balance as at Sep 30, 2014	30,000,000	16,039	69,229,113	99,245,152

Eighth ICB Mutual Fund
Statement of Financial Position as at September 30, 2014

	Amount in Taka	
	30-Sep-2014	June 30, 2014
Assets		
Investments at Cost	297,636,098	300,472,042
Cash at Bank	41,344,318	62,273,369
Dividend and Interest Receivable	2,013,047	2,591,305
Receivable Instalments of Investments	4,956,376	4,956,376
Share Application Money	1,000,000	1,496,800
Other Receivables	-	-
Total Assets	346,949,839	371,789,892
Liabilities		
Accrued Expenses	49,025	49,025
Unclaimed Dividend	52,328,919	38,038,672
Provision for dividend & interest receivable	1,813,758	2,113,758
Provision for Loss on value of investments	74,323,283	64,323,283
Provision for possible fluctuation of investment	64,585,000	64,585,000
Other Liabilities	14,772,739	9,533,104
Total Liabilities	207,872,725	178,642,843
Net Assets	139,077,114	193,147,050
Net assets consists of:		
Capital Fund	50,000,000	50,000,000
Distributable Income	89,077,114	143,147,050
	139,077,114	193,147,050
Net Asset Value (NAV) per share :		
Net assets-at cost	209,900,000	193,150,000
Net assets-at market value	449,800,000	401,450,000
Share of capital stock outstanding	5,000,000	5,000,000
Net asset value-at cost	41.98	38.63
Net asset value-at market value	89.96	80.29

Eighth ICB Mutual Fund
Statement of Comprehensive Income for the First quarter ended 30 September, 2014

	Amount in Taka	
	30-Sep-2014	30-Sep-2013
Income		
Dividend and Interest	4,736,217	1,584,314
Interest on Bank Deposits	300,000	1,166,000
Net realized gain on Investment	14,934,226	2,009,332
Others	-	
	19,970,443	4,759,646
Expenses		
Staff Expenses	-	198,632
Management Fee	3,806,005	125,000
Custodian Fee	64,086	-
Listing Fee	15,000	15,000
Audit Fee	3,500	3,625
Postage & Stamps	1,390	2,372
Printing & Stationery	19,500	10,688
Interest on Current Account with ICB	-	-
Bank Charges	5,138	10,158
Others	125,760	33,995
	4,040,378	399,469
Income before Provision	15,930,064	4,360,177
Provision:		
Provision for Loss on value of investments	10,000,000	-
	10,000,000	-
Net Income for the quarter	5,930,064	4,360,177
Undistributed Income from previous year	83,147,050	74,952,753
Distributable income carried to balance sheet	89,077,114	79,312,930
Earning per certificate during the quarter	1.19	0.87

Eighth ICB Mutual Fund
Statement of Cash Flow for the First Quarter ended September 30, 2014

	Amount in Taka	
	30-Sep-2014	30-Sep-2013
Cash Flows from Operating Activities:		
Net Income before provision	15,930,064	4,360,177
Adjustment for:		
Share Application Money	496,800	10,000,000
Dividend and Interest Receivable	578,258	890,133
Provision for dividend & interest receivable	(300,000)	
Other Liabilities	5,239,635	(50,449)
Accrued Expenses	-	-
Sale/(Purchase) of Marketable Investments (net)	2,835,944	55,448
Other Assets	-	(1,166,000)
Net Cash inflows from operating activities	24,780,701	14,089,309
Cash Flows from financing Activities:		
Dividend Paid	(45,709,752)	(36,285,727)
Tax at Source	-	-
Net Cash Outflows from financing Activities	(45,709,752)	(36,285,727)
Net Increase/(Decrease) in Cash	(20,929,051)	(22,196,418)
Cash and cash equivalents at beginning of the quarter	62,273,369	81,800,292
Cash and cash equivalents at end of the quarter	41,344,318	59,603,874

Eighth ICB Mutual Fund

Statement of Changes in Equity for the First quarter ended September 30, 2014

Particulars	Capital Fund	General Reserve	Distributable Income	Total
Balance as at July 01, 2013	50,000,000	-	129,952,753	179,952,753
Net income for the quarter	-	-	4,360,177	4,360,177
Dividend	-	-	(55,000,000)	(55,000,000)
Balance as at Sep 30, 2013	50,000,000	-	79,312,930	129,312,930
Balance as at July 01, 2014	50,000,000	-	143,147,050	193,147,050
Net income for the quarter	-	-	5,930,064	5,930,064
Dividend	-	-	(60,000,000)	(60,000,000)
Balance as at Sep 30, 2014	50,000,000	-	89,077,114	139,077,114