

Fund Management Department
First ICB Mutual Fund
Statement of Financial Position as at 31 December 2014

	(Un-Audited)	(Audited)
	As on 31-Dec-14	As on 30-Jun-14
Assets		
Cash at Bank	34,328,432	46,924,063
Marketable Investments at Cost	198,584,613	174,396,972
Dividend Receivable	3,751,287	8,346,516
Share Application Money	1,990,000	1,496,800
Other Receivables	26,152,184	-
	264,806,516	231,164,351
Liabilities		
Current Account with ICB	4,362,818	-
Accrued Expenses	50,996	50,996
Unclaimed Dividend	56,170,686	44,610,616
Provision against erosion of marketable investments	69,851,762	12,851,762
against price fluctuation of marketable investments	16,500,000	16,500,000
Provision for Dividend receivable	42,500	42,500
Other Liabilities	2,930,637	2,905,686
	149,909,399	76,961,560
Net Assets	114,897,118	154,202,791
Represented by:		
Capital Fund	7,500,000	7,500,000
General Reserve	1,273,627	1,273,627
Distributable Income	106,123,491	145,429,164
	114,897,118	154,202,791
Net Asset Value (NAV)		
At Cost	229.18	205.58
At Market Value	1,538.32	1,550.10

First ICB Mutual Fund

Statement of Comprehensive Income for the Half year ended on 31 December 2014

	01July 2014 to 31 Dec 2014	01July 2013 to 31 Dec 2013	01 Oct 2014 to 31 Dec 2014	01 Oct 2013 to 31 Dec 2013
Income				
Dividend Earned	5,491,884	3,275,419	1,659,774	1,219,833
Interest on Bank Deposits	1,087,132	1,295,048	1,012,132	949,048
Profit on Sale of Marketable Investments	75,763,281	19,828,299	43,879,368	2,897,151
	82,342,297	24,398,766	46,551,274	5,066,032
Expenses				
Staff Expenses	-	397,264	-	198,632
Management Fee	3,924,772	37,500	1,968,030	18,750
Custodian Fee	298,083	-	149,921	-
Listing Fee	10,000	10,000	5,000	5,000
Audit Fee	7,000	7,250	3,500	3,625
Postage & Stamps	2,779	4,743	1,389	2,371
Printing & Stationery	42,450	13,650	22,950	-
Intt. On Current Account with ICB	5,172	-	5,172	-
Bank Charges	9,775	8,475	5,182	680
Others	347,941	534,109	170,774	355,467
	4,647,971	1,012,991	2,331,918	584,525
Income before provision	77,694,326	23,385,775	44,219,356	4,481,507
Provision:				
against erosion of marketable investments	57,000,000	12,000,000	37,000,000	-
	57,000,000	12,000,000	37,000,000	-
Net income for the period	20,694,326	11,385,775	7,219,356	4,481,507
Undistributed Income from previous year	85,429,165	68,785,237	85,429,165	68,785,237
Distributable income carried to balance sheet	106,123,491	80,171,012	92,648,521	73,266,744
Earning per certificate during the period	27.59	15.18	9.63	5.98

Second ICB Mutual Fund
Statement of Financial Position as at 31 December 2014

	As on 31-Dec-14 (Un-Audited)	As on 30-Jun-14 (Audited)
Assets		
Cash at Bank	6,160,299	7,850,985
Marketable Investments at Cost	114,027,820	115,486,948
Receivable Instalments of Marketable Investments	856,329	856,329
Dividend and Interest Receivable	1,611,967	1,131,673
Share Application Money	1,990,000	1,496,800
	124,646,415	126,822,735
Liabilities		
Current Account with ICB	1,058,211	-
Accrued Expenses	41,258	41,258
Unclaimed Dividend	15,611,829	12,671,765
Provision against erosion of marketable investments	19,065,723	16,565,723
Provision against price fluctuation of marketable invest	39,104,000	39,104,000
Provision for dividend & interest receivable	489,164	489,164
Other Liabilities	1,659,395	1,324,554
	77,029,579	70,196,463
 Net Assets	 47,616,837	 56,626,272
 Represented by:		
Capital Fund	5,000,000	5,000,000
General Reserve	670,588	670,588
Distributable Income	41,946,248	50,955,684
	47,616,837	56,626,272
 Net Asset Value (NAV)		
At Cost	100.21	113.21
At Market	300.10	307.21

Second ICB Mutual Fund

Statement of Comprehensive Income for the Half year ended on 31 December 2014

	01July 2014 to 31 Dec 2014	01July 2013 to 31 Dec 2013	01 Oct 2014 to 31 Dec 2014	01 Oct 2013 to 31 Dec 2013
Income				
Dividend and Interest Earned	3,266,896	2,690,275	1,222,910	1,887,444
Interest on Bank Deposits	196,783	613,894	121,783	300,894
Profit on Sale of Marketable Investments	11,174,458	12,231,620	2,037,363	1,594,836
	14,638,137	15,535,789	3,382,056	3,783,174
Expenses				
Staff Expenses	-	397,264	-	198,632
Management Fee	863,196	25,000	427,009	12,500
Custodian Fee	55,052	-	27,517	-
Listing I	10,000	10,000	5,000	5,000
Audit Fee	7,000	7,250	3,500	3,625
Postage & Stamps	2,779	4,743	1,389	2,371
Printing & Stationery	42,450	13,650	22,950	2,962
Intt. On Current Account with ICB	3,960	-	3,960	-
Bank Charges	10,350	9,625	5,500	1,482
Others	152,786	213,146	53,992	138,113
	1,147,572	680,678	550,816	364,685
Income before provision	13,490,565	14,855,111	2,831,240	3,418,489
Provision:				
against erosion of marketable investments	2,500,000	6,000,000	-	-
	2,500,000	6,000,000	-	-
Net income for the period	10,990,565	8,855,111	2,831,240	3,418,489
Undistributed Income from previous year	30,955,684	26,320,576	30,955,684	26,320,576
Distributable income carried to Balance sheet	41,946,248	35,175,686	33,786,923	29,739,064
Earning per certificate during the period	21.98	17.71	5.66	6.84

Third ICB Mutual Fund
Statement of Financial Position as at 31 December 2014

	(Un-Audited)	(Audited)
	As on 31-Dec-14	As on 30-Jun-14
Assets		
Cash at Bank	8,182,978	9,934,877
Marketable Investments at Cost	134,528,281	134,645,973
Receivable Instalments of Marketable Investments	106,541	106,541
Dividend and Interest Receivable	2,987,036	1,042,490
Share Application Money	1,990,000	1,496,800
	147,794,836	147,226,681
Liabilities		
Current Account with ICB	1,902,197	-
Accrued Expenses	44,827	44,827
Unclaimed Dividend	24,211,715	14,485,195
Provision against erosion of marketable investments	16,367,991	16,367,991
Provision against price fluctuation of marketable investments	36,552,000	36,552,000
Provision for dividend & interest receivable	209,184	209,184
Other Liabilities	5,149,985	3,535,538
	84,437,898	71,194,735
Net Assets	63,356,938	76,031,946
Represented by:		
Capital Fund	10,000,000	10,000,000
General Reserve	386,865	386,865
Distributable Income	52,970,074	65,645,082
	63,356,938	76,031,946
Net Asset Value (NAV)		
At Cost	69.35	76.01
At Market Value	326.27	326.65

Third ICB Mutual Fund

Statement of Comprehensive Income for the Half year ended on 31 December 2014

	01July 2014 to 31 Dec 2014	01July 2013 to 31 Dec 2013	01 Oct 2014 to 31 Dec 2014	01 Oct 2013 to 31 Dec 2013
Income				
Dividend and Interest Earned	5,367,986	2,742,486	3,070,259	2,069,818
Interest on Bank Deposits	256,743	858,799	156,743	576,799
Profit on Sale of Marketable Investments	14,726,600	13,046,504	1,314,557	1,676,399
Others	-	22	-	22
	20,351,329	16,647,811	4,541,559	4,323,038
Expenses				
Staff Expenses	-	397,264	-	198,632
Management Fee	1,662,337	50,000	834,609	25,000
Custodian Fee	99,897		50,157	
Listing Fee	10,000	10,000	5,000	5,000
Audit Fee	7,000	7,250	3,500	3,625
Postage & Stamps	2,779	4,743	1,389	2,371
Printing & Stationery	42,450	13,650	22,949	2,819
Intt. On Current Account with ICB	4,908	-	4,908	-
Bank Charges	8,625	8,475	4,350	1,554
Others	188,342	289,269	83,081	210,547
	2,026,337	780,651	1,009,942	449,548
Income before provision	18,324,992	15,867,160	3,531,617	3,873,490
Provision:				
against erosion of marketable investments	6,000,000	4,000,000	-	-
	6,000,000	4,000,000	-	-
Net income for the period	12,324,992	11,867,160	3,531,617	3,873,490
Undistributed Income from previous year	40,645,082	37,549,984	40,645,082	37,549,984
Distributable income carried to balance sheet	52,970,074	49,417,144	44,176,699	41,423,474
Earning per certificate during the period	12.32	11.87	3.53	3.87

Fourth ICB Mutual Fund
Statement of Financial Position as at 31 December 2014

	(Un-Audited)	(Audited)
	As on 31-Dec-14	As on 30-Jun-14
Assets		
Cash at Bank	11,979,099	23,544,348
Marketable Investments at Cost	150,998,611	148,559,757
Receivable Instalments of Marketable Investments	367,277	367,277
Dividend and Interest Receivable	1,463,746	1,280,541
Share Application Money	1,990,000	1,496,800
Other Receivables	4,329,740	-
	171,128,474	175,248,723
Liabilities		
Current Account with ICB	1,745,427	-
Accrued Expenses	42,265	42,265
Unclaimed Dividend	13,356,913	10,499,263
Provision for dividend & interest receivable	183,017	183,017
Provision against erosion of marketable investments	11,324,230	11,324,230
Provision against price fluctuation of marketable invest	66,020,000	66,020,000
Other Liabilities	794,203	769,466
	93,466,055	88,838,241
Net Assets	77,662,420	86,410,484
Represented by:		
Capital Fund	10,000,000	10,000,000
General Reserve	911,085	911,085
Distributable Income	66,751,335	75,499,398
	77,662,420	86,410,484
Net Asset Value (NAV)		
At Cost	77.65	86.39
At Market	287.33	299.29

Fourth ICB Mutual Fund

Statement of Comprehensive Income for the Half year ended on 31 December 2014

	01July 2014 to 31 Dec 2014	01July 2013 to 31 Dec 2013	01 Oct 2014 to 31 Dec 2014	01 Oct 2013 to 31 Dec 2013
Income				
Dividend and Interest Earned	4,215,134	3,079,826	1,528,017	2,135,731
Interest on Bank Deposits	513,355	1,529,350	413,355	980,350
Profit on Sale of Marketable Investments	13,388,134	13,241,328	6,279,422	1,604,707
Others	-	22	-	22
	18,116,623	17,850,525	8,220,794	4,720,809
Expenses				
Staff Expenses	-	397,264	-	198,632
Management Fee	1,512,393	50,000	747,097	25,000
Custodian Fee	93,073		46,358	
Listing Fee	10,000	10,000	5,000	5,000
Audit Fee	7,000	7,250	3,500	3,625
Postage & Stamps	2,779	4,743	1,389	2,371
Printing & Stationery	42,449	13,650	22,949	2,962
Intt. On Current Account with ICB	4,958		4,958	-
Bank Charges	9,782	8,475	4,932	569
Others	182,253	381,702	91,990	305,469
	1,864,686	873,084	928,172	543,627
Income before provision	16,251,937	16,977,441	7,292,622	4,177,182
Provision:				
against erosion of marketable investments	-	4,000,000	-	-
against price fluctuation of marketable investments	-	-	-	-
	-	4,000,000	-	-
Net income for the period	16,251,937	12,977,441	7,292,622	4,177,182
Undistributed Income from previous year	50,499,398	42,332,041	50,499,398	42,332,041
Distributable income carried to balance sheet	66,751,335	55,309,482	57,792,020	46,509,223
Earning per certificate during the period	16.25	12.98	7.29	4.18

Fifth ICB Mutual Fund
Statement of Financial Position as at 31 December 2014

	(Un-Audited)	(Audited)
	As on 31-Dec-14	As on 30-Jun-14
Assets		
Cash at Bank	28,454,837	34,962,231
Marketable Investments at Cost	194,096,927	192,638,824
Receivable Instalments of Marketable Investments	1,103,918	1,103,918
Dividend and Interest Receivable	3,103,252	2,134,129
Share Application Money	1,990,000	1,496,800
	228,748,934	232,335,902
Liabilities		
Current Account with ICB	2,078,137	-
Accrued Expenses	51,084	51,084
Unclaimed Dividend	20,557,966	16,635,820
Provision for dividend & interest receivable	28,089,989	28,089,989
Provision against erosion of marketable investments	99,477,000	87,477,000
Provision against price fluctuation of marketable investme	537,676	537,676
Other Liabilities	2,035,782	2,006,277
	152,827,633	134,797,846
Net Assets	75,921,301	97,538,056
Represented by:		
Capital Fund	15,000,000	15,000,000
General Reserve	1,419,231	1,419,231
Distributable Income	59,502,070	81,118,825
	75,921,301	97,538,056
Net Asset Value (NAV)		
At Cost	58.61	65.01
At Market Value	250.53	254.49

Fifth ICB Mutual Fund

Statement of Comprehensive Income for the Half year ended on 31 December 2014

	01 July 2014 to 31 Dec 2014	01 July 2013 to 31 Dec 2013	01 Oct 2014 to 31 Dec 2014	01 Oct 2013 to 31 Dec 2013
Income				
Dividend and Interest Earned	7,408,609	5,154,891	2,610,566	3,655,492
Interest on Bank Deposits	911,529	1,985,381	811,529	1,242,381
Profit on Sale of Marketable Investments	18,030,371	9,837,331	2,497,687	5,344,680
	26,350,509	16,977,603	5,919,782	10,242,553
Expenses				
Staff Expenses	-	397,264	-	198,632
Management Fee	1,817,949	75,000	911,393	37,500
Custodian Fee	120,229		60,913	
Listing Fee	15,000	15,000	7,500	7,500
Audit Fee	7,000	7,250	3,500	3,625
Postage & Stamps	2,779	4,743	1,389	2,371
Printing & Stationery	42,450	13,650	22,950	2,962
Bank Charges	10,350	9,050	5,500	2,567
Others	201,507	460,682	89,722	411,751
	2,217,264	982,639	1,102,867	666,908
Income before provision	24,133,245	15,994,964	4,816,915	9,575,646
Provision:				
against erosion of marketable investments	12,000,000	-	-	-
	12,000,000	-	-	-
Net income for the period	12,133,245	15,994,964	4,816,915	9,575,646
Undistributed Income from previous year	47,368,825	40,185,809	47,368,825	40,185,809
Distributable income carried to balance sheet	59,502,070	56,180,773	52,185,740	49,761,454
Earning per certificate during the period	8.09	10.66	3.21	6.38

Sixth ICB Mutual Fund
Statement of Financial Position as at 31 December 2014

	(Un-Audited)	(Audited)
	As on 31-Dec-14	As on 30-Jun-14
Assets		
Cash at Bank	10,392,317	25,943,301
Marketable Investments at Cost	229,932,675	231,033,270
Receivable Instalments of Marketable Investments	5,672,417	5,672,417
Dividend and Interest Receivable	4,235,354	3,835,779
Share Application Money	1,990,000	1,496,800
	252,222,764	267,981,567
Liabilities		
Current Account with ICB	4,345,564	-
Accrued Expenses	48,213	48,213
Unclaimed Dividend	39,784,511	34,188,446
Provision for dividend & interest receivable	2,621,675	2,621,675
Provision against erosion of marketable investments	53,355,673	52,355,673
Provision against price fluctuation of marketable investme	13,863,000	13,863,000
Other Liabilities	4,146,347	5,202,952
	118,164,983	108,279,960
Net Assets	134,057,781	159,701,607
Represented by:		
Capital Fund	50,000,000	50,000,000
General Reserve	870,897	870,897
Distributable Income	83,186,884	108,830,710
	134,057,781	159,701,607
Net Asset Value (NAV)		
At Cost	27.00	31.95
At Market Value	61.61	67.92

Sixth ICB Mutual Fund

Statement of Comprehensive Income for the Half year ended on 31 December 2014

	01 July 2014 to 31 Dec 2014	01 July 2013 to 31 Dec 2013	01 Oct 2014 to 31 Dec 2014	01 Oct 2013 to 31 Dec 2013
Income				
Dividend and Interest Earned	6,419,818	4,869,484	1,968,541	3,262,292
Interest on Bank Deposits	1,060,295	1,184,732	398,628	790,732
Profit on Sale of Marketable Investments	27,426,047	26,433,717	7,442,531	2,417,937
Others	-	44	-	44
	34,906,160	32,487,977	9,809,700	6,471,005
Expenses				
Staff Expenses	-	397,264	-	198,632
Management Fee	4,103,944	250,000	785,364	125,000
Custodian Fee	101,657		50,886	
Listing Fee	15,000	30,000	-	15,000
Audit Fee	7,000	7,250	3,500	3,625
Postage & Stamps	2,779	4,743	1,389	2,371
Printing & Stationery	42,450	13,650	22,950	962
Bank Charges	9,775	8,550	4,906	911
Others	267,380	446,420	127,983	270,244
	4,549,986	1,157,877	996,979	616,745
Income before provision	30,356,174	31,330,100	8,812,721	5,854,260
Provision:				
against erosion of marketable investments	1,000,000	15,000,000	-	-
	1,000,000	15,000,000	-	-
Net income for the period	29,356,174	16,330,100	8,812,721	5,854,260
Undistributed Income from previous year	53,830,710	50,135,227	53,830,696	50,135,227
Distributable income carried to balance sheet	83,186,884	66,465,327	62,643,417	55,989,487
Earning per certificate during the period	5.87	3.27	1.76	1.17

Seventh ICB Mutual Fund
Statement of Financial Position as at 31 December 2014

	(Un-Audited)	(Audited)
	As on 31-Dec-14	As on 30-Jun-14
Assets		
Cash at Bank	25,091,409	48,792,361
Marketable Investments at Cost	266,105,740	260,905,314
Receivable Instalments of Marketable Investments	6,855,310	6,855,310
Dividend and Interest Receivable	3,488,864	2,740,976
Share Application Money	1,990,000	1,496,800
	303,531,323	320,790,760
Liabilities		
Current Account with ICB	4,502,483	-
Accrued Expenses	42,207	42,207
Unclaimed Dividend	12,183,001	8,086,211
Provision for dividend & interest receivable	3,238,013	3,238,013
Provision against erosion of marketable investments	59,216,708	55,216,708
Provision against price fluctuation of marketable investme	106,344,000	106,344,000
Other Liabilities	5,989,742	16,003,112
	191,516,155	188,930,251
Net Assets	112,015,168	131,860,509
Represented by:		
Capital Fund	30,000,000	30,000,000
General Reserve	16,039	16,039
Distributable Income	81,999,129	101,844,470
	112,015,168	131,860,509
Net Asset Value (NAV)		
At Cost	38.67	43.95
At Market Value	109.91	115.93

Seventh ICB Mutual Fund

Statement of Comprehensive Income for the Half year ended on 31 December 2014

	01 July 2014 to 31 Dec 2014	01 July 2013 to 31 Dec 2013	01 Oct 2014 to 31 Dec 2014	01 Oct 2013 to 31 Dec 2013
Income				
Dividend and Interest Earned	7,067,878	3,654,478	2,322,637	2,544,340
Interest on Bank Deposits	903,196	2,746,164	653,196	1,702,164
Profit on Sale of Marketable Investments	19,890,263	15,572,294	10,895,175	11,523,853
	27,861,337	21,972,936	13,871,008	15,770,357
Expenses				
Staff Expenses	-	397,264	-	198,632
Management Fee	4,240,099	150,000	835,075	75,000
Custodian Fee	122,422		61,798	-
Listing Fee	30,000	20,000	20,000	10,000
Audit Fee	7,000	7,250	3,500	3,625
Postage & Stamps	2,779	4,743	1,389	2,371
Printing & Stationery	42,450	13,650	22,950	2,962
Intt. On Current Account with ICB	9,738	-	9,738	-
Bank Charges	9,778	9,050	5,072	175
Others	242,413	622,041	141,471	576,437
	4,706,678	1,223,998	1,100,992	869,202
Income before provision	23,154,659	20,748,938	12,770,016	14,901,155
Provision:				
against erosion of marketable investments	4,000,000	-		
	4,000,000	-	-	-
Net income for the period	19,154,659	20,748,938	12,770,016	14,901,155
Undistributed Income from previous year	62,844,470	53,602,603	62,844,470	53,602,603
Distributable income carried to balance sheet	81,999,129	74,351,541	75,614,486	68,503,758
Earning per certificate during the period	6.38	6.92	4.26	4.97

Eighth ICB Mutual Fund
Statement of Financial Position as at 31 December 2014

	(Un-Audited)	(Audited)
	As on 31-Dec-14	As on 30-Jun-14
Assets		
Cash at Bank	35,269,918	62,273,369
Marketable Investments at Cost	292,833,175	300,472,042
Receivable Instalments of Marketable Investments	4,956,376	4,956,376
Dividend and Interest Receivable	3,422,282	2,591,305
Share Application Money	1,990,000	1,496,800
Other Receivables	11,209,889	-
	349,681,640	371,789,892
Liabilities		
Current Account with ICB	4,989,951	-
Accrued Expenses	49,025	49,025
Unclaimed Dividend	45,936,825	38,038,672
Provision for dividend & interest receivable	2,113,758	2,113,758
Provision against erosion of marketable investments	74,323,283	64,323,283
Provision against price fluctuation of marketable investments	64,585,000	64,585,000
Other Liabilities	1,793,533	9,533,104
	193,791,375	178,642,844
Net Assets	155,890,265	193,147,050
Represented by:		
Capital Fund	50,000,000	50,000,000
General Reserve	-	-
Distributable Income	105,890,265	143,147,050
	155,890,265	193,147,050
Net Asset Value (NAV)		
At Cost	33.23	38.63
At Market Value	73.73	80.29

Eighth ICB Mutual Fund

Statement of Comprehensive Income for the Half year ended on 31 December 2014

	01July 2014 to 31 Dec 2014	01July 2013 to 31 Dec 2013	01 Oct 2014 to 31 Dec 2014	01 Oct 2013 to 31 Dec 2013
Income				
Dividend and Intererst Earned	7,401,162	4,649,309	2,664,945	3,064,995
Interest on Bank Deposits	1,230,118	2,683,795	930,118	1,517,795
Profit on Sale of Marketable Investments	29,594,636	14,811,420	14,660,410	12,802,088
Others	-	22	-	22
	38,225,916	22,144,546	18,255,473	17,384,900
Expenses				
Staff Expenses	-	397,264	-	198,632
Management Fee	4,716,026	250,000	910,021	125,000
Custodian Fee	128,619		64,533	
Listing Fee	300,000	30,000	285,000	15,000
Audit Fee	7,000	7,250	3,500	3,625
Postage & Stamps	2,779	4,743	1,389	2,371
Printing & Stationery	42,450	13,650	22,950	2,962
Intt. On Current Account with ICB	11,124		11,124	-
Bank Charges	10,188	9,625	5,050	1,467
Others	264,515	627,804	138,755	591,809
	5,482,701	1,340,336	1,442,322	940,866
 Income before provision	 32,743,215	 20,804,210	 16,813,151	 16,444,034
 Provision:				
against erosion of marketable investments	10,000,000			
against price fluctuation of marketable investments	10,000,000	-	-	-
 Net income for the period	 22,743,215	 20,804,210	 16,813,151	 16,444,034
Undistributed Income from previous year	83,147,050	74,952,753	83,147,050	74,952,753
Distributable income carried to balance sheet	105,890,265	95,756,963	99,960,201	91,396,787
 Earning per certificate during the period	 4.55	 4.16	 3.36	 3.29